01. (a) List two (02) types of writs which can be issued by the Court of Appeal in Sri Lanka.

   (b) State four (04) sources of business law in Sri Lanka.

   (c) State two (02) characteristics of a negotiable instrument.

   (d) State two (02) types of crossing in a cheque.

   (e) List two (02) methods of resolving industrial disputes under the Industrial Dispute Act.

      (02 marks each, Total 10 marks)

02. (a) Briefly explain two (02) requirements of a valid offer under the Law of Contract.

      (04 marks)

   (b) A reward had been offered by the police for information leading to the arrest and conviction of a murderer. **Anil**, who was not aware of the offer of a reward, gave information to the police as a result of which the murderer was arrested. **Anil** was then informed about the reward.

      Briefly explain whether **Anil** is entitled to the reward.

      (06 marks)

      (Total 10 marks)
03. (a) State five(05) methods of creating an agency relationship between two parties. (05 marks)

(b) P appointed A as a broker to sell his car. The car was destroyed by fire when it was in a garage. A demands his commission from P as he has found a buyer. Briefly explain with reasons whether A is entitled for his commission. (05 marks) (Total 10 marks)

04. (a) State the five(05) implied conditions under the Sale of Goods Ordinance. (05 marks)

(b) Priya bought a pair of walking shoes from a well known shop. She had expressly told the salesman that she wanted a comfortable pair of shoes to go on walks because she also had a problem with a foot. The salesman took all what she said into consideration and sold her a pair of walking shoes. On the third day she wore them, the heel of the shoes came off and she fell. She suffered a fracture in a leg.

Advise Priya on her legal right. (05 marks) (Total 10 marks)

05. (a) Briefly explain the following:

(i) Blank endorsement.

(ii) Account payee only.

(iii) Holder in due course. (06 marks)

(b) What are the legal rules regarding presentment of a bill of exchange for payment? (04 marks) (Total 10 marks)

06. (a) Why is it important to distinguish between an employee and an independent contractor? (04 marks)

(b) What are the current percentages of Employees’ Provident Fund (EPF) contribution by employer and employee? (02 marks)

(c) State four(04) items included in the “total earnings” under the Employees’ Provident Fund (EPF) Act. (04 marks) (Total 10 marks)